

**Nativity of Our Lord Jesus Christ**  
**Financial Report for the Fiscal Year**  
**July 1, 2009 - June 30, 2010**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>TOTAL</b>
<b>ORDINARY INCOME</b>			
Sunday Collections	740,822	713,384	27,438
Donations & Contributions	41,941	20,000	21,941
Tuition & Fees	996,177	1,013,430	(17,253)
Budgeted Fundraising	24,490	25,000	(510)
School Lunch Program	62,489	55,000	7,489
Rental & Other Income	14,672	12,000	2,672
<b>Total Ordinary Income</b>	<b>1,880,591</b>	<b>1,838,814</b>	<b>41,777</b>
<b>ORDINARY EXPENSES</b>			
Salary Expense	893,488	913,615	(20,127)
Benefit Expense	239,761	264,099	(24,338)
Training & Education	511	1,450	(939)
Administrative Expense	34,107	36,715	(2,608)
Other Expense	6,617	5,900	717
Utility Expense	95,791	100,910	(5,119)
Property & Facility Expense	162,865	167,100	(4,235)
Spiritual Life Expense	4,529	9,400	(4,871)
Program & Instructional Expense	112,038	132,550	(20,512)
Assessments	201,978	200,520	1,458
<b>Total Ordinary Expenses</b>	<b>1,751,684</b>	<b>1,832,259</b>	<b>(80,575)</b>
<b>INCOME(LOSS) FROM OPERATIONS</b>	<b>128,907</b>	<b>6,555</b>	<b>122,352</b>
<b>OTHER INCOME/EXPENSES</b>			
Interest Income	20,117	12,000	8,117
Non-budgeted Fundraising	62,239	-	62,239
Capital Expenditures	(78,787)	-	(78,787)
	<b>3,569</b>	<b>12,000</b>	<b>(8,431)</b>
<b>RESTRICTED ITEMS</b>			
Restricted Income	151,970	-	151,970
Restricted Expense	386,480	18,555	367,925
<b>Net Restricted Items</b>	<b>(234,510)</b>	<b>(18,555)</b>	<b>(215,955)</b>
<b>INCOME BEFORE EXTRAORDINARY ITEMS</b>	<b>(102,034)</b>	<b>-</b>	<b>(102,034)</b>
<b>EXTRAORDINARY INCOME/EXPENSE</b>			
LFOM Receipts	33,676	-	33,676
<b>Total Extraordinary Items</b>	<b>33,676</b>	<b>-</b>	<b>33,676</b>
Out of Parish Collections	32,570	25,300	7,270
Out of Parish Collections Remitted	32,570	25,300	7,270
	-	-	-
<b>INCOME OVER EXPENSES</b>	<b>(68,358)</b>	<b>-</b>	<b>(68,358)</b>